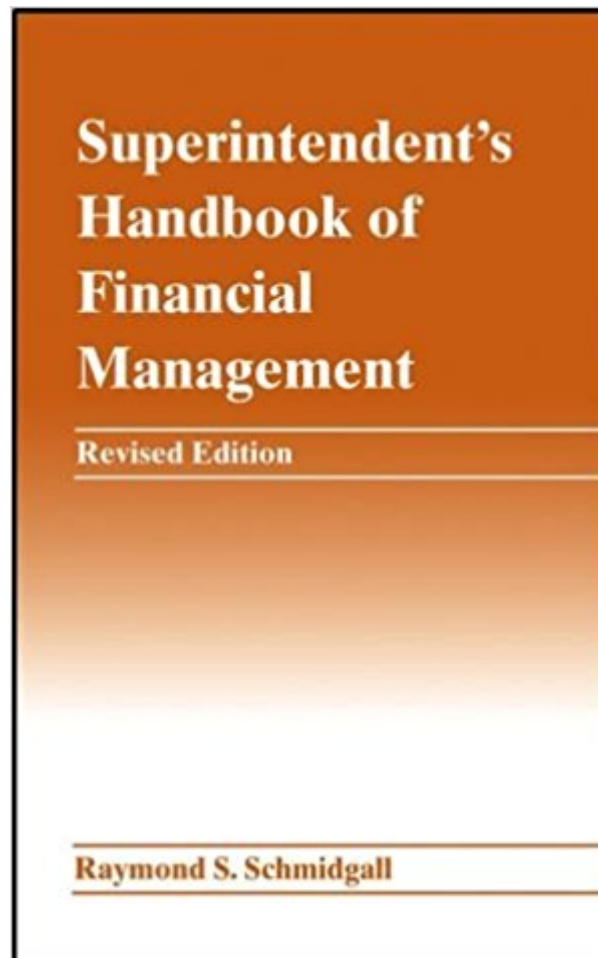




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Superintendent's Handbook Of Financial Management



Synopsis

The key to any successful business is the effective management of revenue, costs and of course profitability. This book provides golf course superintendents with the necessary tools to manage their daily financial operations by explaining basic accounting principles such as pricing, budgeting, cost control, payroll and cash flow. With chapters on financial statements, golf course operation schedules, breakeven analysis and operating budgets this is an invaluable tool for all owners, operators and managers of golf courses. * The first edition has become the standard industry tool for understanding and making sound financial decisions (1575040395, Ann Arbor Publishing, 1996) * Schmidgall is the industry's leading authority of financial practices for golf-course superintendents

Book Information

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Customer Reviews

The updated edition of the industry standard for making sound financial decisions Strong financial management is essential to maintaining the highest quality playing conditions on every golf course. Through a clear and thorough explanation of basic accounting principles, the Superintendent's Handbook of Financial Management, Revised Edition provides the necessary tools to manage the daily financial operations of private, semiprivate, and municipal golf courses. Fully updated to address recent changes in the Uniform Accounting System, this helpful tool for understanding and making sound financial decisions discusses records and procedures, details and analyzes the golf course operating statement, and presents: Two major

statements;the income statement and the balance sheet Techniques for analyzing financial statements A model for determining the break-even point for golf courses The budget process, preparation techniques, and control procedures Methods of analyzing purchase decisions, repair vs. replace, and other nonroutine decisions Worked-out solutions for solving and preventing commonly encountered problems Developed as a guide for passing the financial section of the GCSAA certification examination, the Superintendent's Handbook of Financial Management, Revised Edition is a valuable tool for golf course superintendents, owners, and managers.

RAYMOND S. SCHMIDGALL, PhD, CPA, is the Hilton Hotels Professor of Hospitality Financial Management at Michigan State University.

My husband was very happy with this book and says that he will definitely keep it around as he sees it being helpful in the future.

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